

# **Commerce Faculty**

## **Sub: Accountancy**

### **1. Inflation Accounting**

- Introduction
- Explanation of some terms
- Methods of Adjusting Accounts for Inflation (1) Only putting a note in accounting (2) Replacement Reserve method
- Current purchasing power accounting method
- Current cost accounting method
- Replacement cost method
- Realizable value method
- Discounted cash flow method
- Development of inflation accounting in Britain
- Development of inflation accounting in USA
- Opposition to a system of Inflation accounting

### **2. Human Resource Accounting**

- Introduction
- Definition of Human Resource Accounting
- Human resource as an asset
- Advantages and limitations of Human Resource Accounting
- Capital expenditure or revenue expenditure
- Method of valuing human resources
- Utility of Human Resource Accounting
- Presentation of Barry corporation
- Presentation of BHEL

### **3. Environmental Accounting**

- Introduction
- Meaning of Environmental Accounting
- Scope of Environmental Accounting
- Utility of Environmental Accounting
- Procedure of Environmental Accounting
- Development of Environmental Accounting in different countries